

INDIAN MARITIME UNIVERSITY
(A Central University, Govt. of India)

Second Semester- MBA(ITL)
December 2015 End Semester Examinations

Import Export Documentation and Procedures

Subject Code: PG22T1203

Time : 3 hrs

Date: 11.12.2015

Max.Marks :60

Pass Marks: 30

Section – A (MCQ)

Answer all the questions (12x1Marks = 12 Marks)

1. ECGC stands for:
 - a. Export Credit Guarantee Corporation
 - b. Export Cum Guarantee Corporation
 - c. Excise Credit Guarantee Corporation
 - d. Excise Cum Guarantee Corporation

2. Which forms have been prescribed by the Reserve bank to declare the export transactions.
 - a. GR
 - b. PP
 - c. SOFTEX
 - d. All of these

3. Which is the part or type of IPRs?
 - a. Copyright
 - b. Patent
 - c. Both a and b
 - d. None of these

4. The basic objective of export Promotion Council is to promote and develop the Exports of the
 - a. Particular products of country
 - b. Only attractive projects of the country
 - c. Only services industry products of the country.
 - d. Overall exports of the country.

5. Trade Related Investment Measures (TRIMS) doesn't apply for
- Measures that affect trade in goods.
 - Measures that lead to restrictions in quantities.
 - Discouraging measures that limit a company's imports.
 - Discouraging measures that limit a company's exports.
6. A Most Favored nation status doesn't necessarily refers to
- Same and equal economic treatment
 - Non-discriminatory treatment
 - Same tariff rates applicable
 - Uniform civil code
7. ----- theory states that, lack of resources often helps countries to become competitive
- Competitive theory
 - Porters Diamond Model
 - Theory of Mercantilism
 - Product life cycle theory
 - None of the above
8. Who is responsible for issuing Bill of Lading
- Shipping company
 - Shipping company agent
 - Both a and b
 - None of these
9. FII stands for:
- Foreign Indian Investors
 - Foreign Investors Institution
 - Foreign Institutional Investors
 - First Indian Investors
10. In the formula $Y = C + I + G + (X - M)$, M stands for:
- Exports
 - Net exports
 - National income
 - Imports

11. This document implies that the goods, that are exported has been manufactured in a particular country mentioned therein.
 - a. Shipping bill
 - b. Bill of entry
 - c. Performa invoice
 - d. Certificate of origin

12. Which document is must for getting the permission by the customs for the export of goods by sea or air
 - a. SDF
 - b. SOFTEX
 - c. Shipping Bill
 - d. Commercial invoice

Section – B (200 Words)

Answer any 5 out of 7 (5x4 Marks=20 Marks)

13. Discuss letters of credit and types of documents required for export?
14. Explain the steps involved in marine insurance policy claims.
15. What is EPCG? How does EPCG work in Export Import Trade?
16. What are the different types of service policy and what protection do they offer?
17. Define EIC.Explain the main functions of EIC.
18. What are Duty Exemption and Duty Remission Scheme?
19. Discuss the custom procedure for export.

Section - C (500 Words, Case Study/ Essay Type)

First question of the section is compulsory (1x7Marks=7Marks)

Answer any 3 out of 5 (3x7 Marks=21 Marks)

20. Discuss the Export documentation and procedure.
21. Briefly explain any three cargo shipment services.
22. Write short notes on a) FTP b) DGFT
23. Define cargo insurance, and explain briefly different types of cargo insurance. Also discuss the risk under the cargo insurance policy.

24. In what respects is the Small Exporter's Policy different from the Standard Policy?
25. When and who conducts pre-shipment inspection and who pays? And also explain the inspection process?
